CHAPTER 211

(Senate Bill 117)

AN ACT concerning

Environmental Trust Fund - Extension

FOR the purpose of extending the termination date of a surcharge on certain electrical energy generated in the State.

BY repealing and reenacting, with amendments,

Article - Natural Resources

Section 3–302(b)

Annotated Code of Maryland

(1989 Replacement Volume and 1992 Supplement)

BY repealing and reenacting, with amendments,

Article 78 - Public Service Commission Law

Section 54B(c)

Annotated Code of Maryland

(1991 Replacement Volume and 1992 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Natural Resources

3-302.

- (b) (1) The Secretary, in consultation with the Director of the Maryland Energy Administration, annually shall coordinate the preparation of a budget required to carry out the provisions of this subtitle. Upon approval of the budget by the General Assembly, the Public Service Commission shall establish the amount of the surcharge per kilowatt hour for the fiscal year beginning July 1, 1972, and for each subsequent fiscal year.
- (2) Notwithstanding any other provisions of this subtitle, the amount of the surcharge for each account may not exceed the lesser of 0.15 mill per kilowatt hour or \$1,000 per month and the surcharge may not continue beyond fiscal year [1995] 2000.
- (3) The Comptroller shall maintain the method of collection of the surcharge from the companies and the collections shall accrue to the Fund. The Department shall credit against the amount required to be paid into the Environmental Trust Fund by each electric company an amount equal to 1 1/2% of the total surcharge attributed to each company on the basis of the electricity generated within Maryland.